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ANGLICAN COMMUNITY CARE INCORPORATED

GENERAL PURPOSE
FINANCIAL REPORT
FOR YEAR ENDED
30 JUNE 2021

ABN 53 440 436 445



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GENERAL PURPOSE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

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ANGLICAN COMMUNITY CARE INCORPORATED
For the year ended 30 June 2021

STATEMENT BY MEMBERS OF THE BOARD OF MANAGEMENT

In the opinion of the Board the financial report:

- a) Presents a true and fair view of the financial position of Anglican Community Care Incorporated as at 30 June 2021 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting interpretations) of the Australian Accounting Standards Board.
- b) At the date of this statement, there are reasonable grounds to believe that Anglican Community Care Incorporated will be able to pay its debts as and when they fall due.

This statement is signed on behalf of the Board in Mt Gambier this **29** day of September 2021.


Richard Fisher

Chairperson


Paul Duka

Treasurer

David Chant CA, FCPA
Simon Smith CA, FCPA
David Sullivan CA, CPA
Jason Seidel CA
Renaë Nicholson CA
Tim Muhlhauser CA
Aaron Coonan CA
Luke Williams CA, CPA
Daniel Moon CA



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INDEPENDENT AUDITOR'S REPORT

To the members of Anglican Community Care Incorporated

Report on the Audit of the Financial Report

Audit Opinion

We have audited the accompanying financial report of Anglican Community Care Inc (the Association), which comprises the statement of financial position as at 30 June 2021 statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and the Directors declaration.

In our opinion, the accompanying financial report of the Association is in accordance with Division 60 of *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act), including:

- I. giving a true and fair view of the Association's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- II. complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of *Australian Charities and Not-for-profits Commission Regulations 2013*.

Basis for Audit Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Directors for the Financial Report

The directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS



Luke Williams CA, CPA Registered Company Auditor
Partner

14/10/2021

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Revenues from fees and charges	3	214,054	220,875
Grants and contributions	4	21,087,361	19,765,467
Interest revenue	5	25,115	66,902
Other income	7	199,818	235,670
Total income		21,526,348	20,288,914
Expenses			
Staff benefit expenses	8	16,084,712	14,841,994
Supplies and services	9	3,606,842	3,660,189
Depreciation and amortisation	10	993,866	876,255
Finance costs	11	153,751	126,109
Net loss from the disposal of non-current assets	6	27,340	6,500
Other expenses	12	7,708	44,835
Total expenses		20,874,219	19,555,882
Net result		652,129	733,032
Total comprehensive result		652,129	733,032

The above statement should be read in conjunction with the accompanying notes.

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF FINANCIAL POSITION
As at 30 June 2021

	Note	2021 \$	2020 \$
Current assets			
Cash and cash equivalents	13	7,723,474	6,479,762
Receivables	14	216,914	12,811
Other current assets	15	150,318	274,353
Total current assets		8,090,706	6,766,926
Non-current assets			
Property, plant and equipment	16	3,379,359	3,865,645
Intangible assets	17	85,734	133,656
Other non-current assets	18	7,360	4,660
Total non-current assets		3,472,453	4,003,961
Total assets		11,563,159	10,770,887
Current liabilities			
Payables	19	436,499	307,391
Lease liabilities	20	671,052	685,244
Staff benefits	21	2,110,230	2,005,469
Other current liabilities	22	1,195,616	858,475
Total current liabilities		4,413,397	3,856,579
Non-current liabilities			
Lease Liabilities	20	1,990,430	2,417,362
Staff benefits	21	345,259	335,002
Total non-current liabilities		2,335,689	2,752,364
Total liabilities		6,749,086	6,608,943
Net assets		4,814,073	4,161,944
Equity			
Other reserves		818,785	842,777
Retained earnings		3,995,288	3,319,167
Total equity		4,814,073	4,161,944
Contingencies	23		

The above statement should be read in conjunction with the accompanying notes.

ANGLICAN COMMUNITY CARE INCORPORATED
 STATEMENT OF CHANGES IN EQUITY
 For the year ended 30 June 2021

Note	Other reserves \$	Retained earnings \$	Total \$
Balance at 30 June 2019	643,692	2,843,269	3,486,961
Cummulative adjustment upon adoption of new accounting standards AASB 16 Leases		(58,048)	(58,048)
Adjusted balance at 1 July 2019	643,692	2,785,221	3,428,913
Net result for 2019-20	-	733,031	733,031
Transfer to / (from) reserves	199,085	(199,085)	-
Total comprehensive result for 2019-20	199,085	533,946	733,031
Balance at 30 June 2020	842,777	3,319,167	4,161,944
Net result for 2020-21	-	652,129	652,129
Transfer to / (from) reserves	(23,992)	23,992	-
Total comprehensive result for 2020-21	(23,992)	676,121	652,129
Balance at 30 June 2021	818,785	3,995,288	4,814,073

The above statement should be read in conjunction with the accompanying notes.

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF CASH FLOWS
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Cash flows from operating activities			
Cash inflows			
Receipts from fees, charges and grants		23,786,190	22,614,669
GST recovered from the ATO		406,701	461,019
Interest received		32,227	75,626
Cash generated from operations		24,225,118	23,151,314
Cash outflows			
Payments to suppliers and employees		(19,825,065)	(18,775,728)
GST remitted to ATO		(2,140,138)	(1,960,633)
Cash used in operations		(21,965,203)	(20,736,361)
Net cash provided by / (used in) operating activities		2,259,915	2,414,953
Cash flows from investing activities			
Cash inflows			
Proceeds from sale of property, plant and equipment		21,364	9,500
Cash generated from investing activities		21,364	9,500
Cash outflows			
Purchase of property, plant and equipment		(168,171)	(568,844)
Cash used in investing activities		(168,171)	(568,844)
Net cash provided by / (used in) investing activities		(146,807)	(559,344)
Cash flows from financing activities			
Cash outflows			
Payment of lease liabilities		(869,396)	(741,865)
Cash used in financing activities		(869,396)	(741,865)
Net cash provided by / (used in) financing activities		(869,396)	(741,865)
Net increase / (decrease) in cash and cash equivalents		1,243,712	1,113,744
Cash and cash equivalents at the beginning of the period		6,479,762	5,366,018
Cash and cash equivalents at the end of the period	13	7,723,474	6,479,762

The above statement should be read in conjunction with the accompanying notes.

1 General information

Anglican Community Care Incorporated is incorporated and domiciled in Australia.

Core activities include the recruitment and support of foster carers, supports for people experiencing homelessness, out of home care services for young people, aboriginal services, family relationships and support, creche for vulnerable children, financial counselling, financial inclusion and emergency relief.

2 Summary of significant accounting policies

2.1 Basis of preparation

Anglican Community Care Incorporated applies Australian Accounting Standards - Reduced Disclosure Requirements (RDR) as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and other applicable Australian Accounting Standards - Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Associations Incorporations Act 1985* in South Australia and the *Australian Charities and Not-for-profits Commission Act 2012*. Anglican Community Care Incorporated is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise. The exception to this are changes described in Notes 16 and 20 due to the initial application of AASB 16, Leases and the addition of Finance Costs classified as a material item on the Statement of Comprehensive Income from 1 July 2019.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

2.2 Comparative information

The presentation and classification of items in the financial statements are consistent with prior periods except where specific accounting standards and/or accounting policy statements has required a change.

Where presentation and classification of items in the financial statements have been amended, comparative figures have been adjusted to conform to changes in presentation or classification in these financial statements unless impracticable. The restated comparative amounts do not replace the original financial statements for the preceding period.

2.3 Rounding

All amounts in the financial statements are rounded to the nearest dollar.

2.4 Taxation

The Entity is not subject to income tax. The Entity is liable for fringe benefits tax (FBT) and goods and services tax (GST).

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to the ATO. If GST is not payable to, or recoverable from the ATO, the commitments and contingencies are disclosed on a gross basis.

2.5 Income and expenses

AASB 15 *Revenue from Contracts with Customers* and AASB 1058 *Income of Not-for-Profit Entities*, which commenced from 1 July 2019, affects the timing with which revenues, particularly special purpose grants, are recognised. Amounts received in relation to operating grant revenue, donations or bequests have been assessed to determine whether a contract(s) is enforceable and has sufficiently specific performance obligations in accordance with AASB 15. Where both these conditions have been satisfied, revenue has been recognised as these obligations are fulfilled. These standards have minimal impact on the current recognition of income and liabilities.

Income and expenses are recognised in the Entity's Statement of Comprehensive Income when and only when it is probable that the flow of economic benefits to or from the Entity will occur and can be reliably measured.

Income and expenses have been classified according to their nature and have not been offset unless required or permitted by a specific accounting standard, or where offsetting reflects the substance of the transaction.

Fees and charges

Revenues from fees and charges are derived from the provision of goods and services to other agencies and to the public. This revenue is recognised upon delivery of the service to the clients or by reference to the stage of completion.

Contributions received / paid

Contributions are recognised as an asset and income when the Entity obtains control of the contributions or obtains the right to receive the contributions.

For contributions payable, the contribution will be recognised as a liability and expense when the Entity has a present obligation to pay the contribution.

2.6 Current and non-current classification

Assets and liabilities are characterised as either current or non-current in nature. The Entity has a clearly identifiable operating cycle of twelve months. Therefore, assets and liabilities that will be realised as part of the normal operating cycle will be classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

2.7 Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position includes cash at bank and on hand and other short-term deposits. Cash and cash equivalents in the Statement of Cash Flows consist of cash and cash equivalents as defined above, net of bank overdrafts.

Unrestricted access was available at balance date to the following credit facilities:

Corporate Credit Cards \$75,000

Cash is measured at nominal value.

2.8 Receivables and other assets

Receivables and other assets include amounts receivable from goods and services, prepayments and other accruals.

Receivables arise in the normal course of selling goods and services to other agencies and to the public. Receivables are generally receivable within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement.

Other debtors arise outside the normal course of selling goods and services to other agencies and to the public.

Collectability of receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that the Entity will not be able to collect the debts.

2.9 Property, plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

Right of use Property, plant and equipment

Right of use assets in accordance with AASB 16 and Note 2.14 relate to leases for property, equipment and motor vehicles.

Right of use assets are valued at net present value of the lease contract from inception for the term of the lease taking into consideration extension options where it is reasonably expected to be exercised. They are carried at fair value less accumulated amortisation and any accumulated impairment losses.

Further information about Right of Use assets can be found in Notes 16.

2.10 Depreciation and Amortisation

The depreciable amount of all fixed assets, including property, is depreciated on a straight-line basis over the asset's useful life to the Entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate	Right of use Amortisation rate
Property	10-20%	7-50%
Plant and equipment	5-10%	20-33%
Motor vehicles	10%-50%	20-50%

2.11 Impairment of non-financial assets

At the end of each reporting period, the Entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss. Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with AASB 116.

Where it is not possible to estimate the recoverable amount of an individual asset, the Entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

2.12 Intangibles

An intangible asset is an identifiable non-monetary asset without physical substance.

Computer software

Software costs are capitalised only when the Entity identifies that the project will deliver future economic benefits and these benefits can be measured reliably. Software is considered as having a finite useful life and is amortised on a systematic basis over the useful life to match the economic benefits received to the periods in which the benefits are received. Amortisation begins when the software becomes operational.

Class intangible asset	Amortisation rate
Software	10%-20%

Intangible assets under development

Intangible Assets under development are capitalised only when the Entity identifies the project will generate probable future economic benefit and the cost of generating the intangible asset can be reliably measured. The intangible assets is deemed to have no useful life until the development has been completed and the asset becomes operational. Amortisation begins when the asset becomes operational.

2.13 Payables

Payables include creditors, accrued expenses and staff on-costs.

Creditors represent the amounts owing for goods and services received prior to the end of the reporting period that are unpaid at the end of the reporting period. Creditors include all unpaid invoices received relating to normal operations of the Entity.

Accrued expenses represent goods and services provided by other parties during the period that are unpaid at the end of the reporting period and where an invoice has not been processed / received.

All payables are measured at their nominal amount, are unsecured and are normally settled within 30 days from the date of the invoice or date the invoice is first received.

Staff on-costs include superannuation contributions with respect to outstanding liabilities for salaries and wages, long service leave and annual leave.

The Entity makes contributions to several superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at balance date relates to any contributions due but not yet paid to superannuation schemes.

2.14 Leases

Initial application:

AASB 16, Leases was implemented with an initial application date of 1 July 2019. A modified retrospective transition method was applied with the cumulative effect of initially applying the Standard recognised at the date of initial application and thus prior comparatives were not restated. The practical expedient for leases previously classified as operating leases was applied for lease terms that end within 12 months of the date of initial application. From 1 July 2020 the transitional practical expedient is no longer applicable for new leases and an increase in right of use assets and liabilities will result.

General application:

Recognition exemptions for short-term leases and leases for which the underlying asset is of low value have been applied. Amounts relating to the application of recognition exemptions are included in the note to right of use assets and lease liabilities. Incremental borrowing rate (IBR) has been used to calculate the net present value of the right of use asset and lease liability at the time of initial application. An average of lending rates available in the market for similar use and purpose has been used to determine the IBR.

Additional information in regards to leases can be found in the following Notes;

Finance costs - Lease interest	Notes 11
Right of use Property, plant and equipment	Notes 16
Lease Liabilities	Notes 20

2.15 Staff benefits

These benefits accrue for staff as a result of services provided up to the reporting date that remain unpaid. Long-term staff benefits are measured at present value and short-term staff benefits are measured at nominal amounts.

Full time equivalent (FTE)

FTE has been calculated using total quantity of hours throughout the year.

Accrued salaries and wages

The liability for accrued salaries and wages is measured as the amount unpaid at the reporting date at remuneration rates current at reporting date.

Sick leave

A provision has not been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by staff is estimated to be less than the annual entitlement of sick leave.

Annual leave

The annual leave liability is expected to be payable within twelve months and is measured at the undiscounted amount expected to be paid. In the unusual event where annual leave is payable later than twelve months, the liability will be measured at present value.

Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. All long service leave eligible to be taken is recorded as a current liability.

2.16 Provisions

Provisions are recognised when the Entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

2.17 Critical accounting estimates and judgements

The World Health Organisation (WHO) announced a global health emergency on 31 January 2020 in relation to the 2019 novel coronavirus (COVID-19) outbreak. The quantitative financial impact of Covid-19 as at 30 June 2021 is immaterial on the solvency and financial position of ac.care.

Disruption caused by the outbreak has resulted in our inability to hold fundraising dinners (these are worth less than 1% of our total income biennially), reduced volunteer assistance due to Government restrictions/lockdowns, increasing use of our client services (which for the 2021 financial year has resulted in the receipt of extra Covid/crisis funding), reduction in expenditure relating to travel, training and meetings. Importantly, there has been no major impact to our ability to renew on same or similar terms Government funded contracts as they expire due to the outbreak to date.

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2021

3 Revenues from fees and charges	2021	2020
	\$	\$
Fee for service	168,166	162,210
Venue hire	45,888	58,665
Total fees and charges	214,054	220,875
4 Grants and contributions	2021	2020
	\$	\$
Operating		
Federal Government	3,711,979	3,757,568
State Government	15,706,460	15,065,142
Other	414,725	493,187
	<u>19,833,164</u>	<u>19,315,897</u>
One-off		
Federal Government	389,393	48,713
State Government	568,629	364,949
Other	296,175	35,908
	<u>1,254,197</u>	<u>449,570</u>
Total grants and contributions	21,087,361	19,765,467
5 Interest revenue	2021	2020
	\$	\$
Interest on deposits	25,115	66,902
Total interest received	25,115	66,902
6 Net gain / (loss) from disposal of non-current assets, Right of Use and other assets	2021	2020
	\$	\$
Proceeds from disposal	21,364	9,500
Less net book value of assets disposed	(48,704)	(16,000)
Total net gain / (loss) from disposal of assets	(27,340)	(6,500)
7 Other income	2021	2020
	\$	\$
Donation and fundraising Income	85,392	63,739
Rebates, refunds and credits	17,516	69,461
Insurance / workcover claims	-	12,859
Client contributions	9,567	13,924
Sundry	87,343	75,687
Total other income	199,818	235,670

ANGLICAN COMMUNITY CARE INCORPORATED
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

8 Staff benefits	2021	2020
	\$	\$
Salary and wages	14,239,810	12,928,555
Workers compensation insurance	424,512	360,568
Superannuation expense	1,406,644	1,281,601
Movement in employee benefits provisions	13,746	271,270
Total staff benefit expenses	16,084,712	14,841,994
FTE	183.98	178.50
9 Supplies and services	2021	2020
	\$	\$
Board expenses	22,942	7,553
Client costs	986,501	865,908
Computer services	364,294	344,626
Consultants fees	634,187	579,524
Fees and licenses	11,967	9,969
Bank Fees	7,540	5,986
Fundraising expenses	16,831	16,622
Insurance	105,308	105,259
Marketing and advertising expenses	62,748	68,955
Meeting expenses	104,486	79,780
Minor equipment costs	89,902	58,825
Motor vehicle expenses	70,220	146,338
Printing / stationery / postage	44,616	49,128
Property expenses	223,252	465,384
Rates and taxes	23,659	25,248
Staff training	351,811	373,153
Subscriptions	45,902	46,369
Telephone	209,516	157,167
Utilities	126,755	139,805
Waste disposal	83,735	93,490
Total supplies and services	3,586,172	3,639,089
Auditor fees - auditing financial reports	20,670	21,100
Total audit fees	20,670	21,100
Total supplies and services	3,606,842	3,660,189
10 Depreciation and amortisation	2021	2020
	\$	\$
Property	23,975	7,835
Plant and equipment	185,637	211,991
Motor vehicles	-	2,876
Intangibles	22,251	21,589
Right of use assets		
Buildings and property	362,965	293,851
Equipment	18,774	9,669
Motor vehicles	380,264	328,444
Total Right of use assets	762,003	631,964
Total depreciation and amortisation	993,866	876,255

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2021

11 Finance costs	2021	2020
	\$	\$
Lease interest		
Buildings and property	114,417	82,123
Equipment	2,300	1,057
Motor vehicles	37,034	42,929
Total Lease interest	153,751	126,109
Total Finance costs	153,751	126,109
12 Other expenses	2021	2020
	\$	\$
Debt write offs	6,279	6,562
Sundry expenses	1,429	38,273
Total other expenses	7,708	44,835
13 Cash and cash equivalents	2021	2020
	\$	\$
Cash at bank and in hand	1,841,127	3,120,594
Short-term deposits	5,882,347	3,359,168
Total cash and cash equivalents	7,723,474	6,479,762
14 Receivables	2021	2020
	\$	\$
Trade receivables	216,914	12,811
Total receivables	216,914	12,811
15 Other current assets	2021	2020
	\$	\$
Prepayments	111,074	167,032
Accrued interest	3,023	10,135
Other accrued revenue	36,221	97,186
Total other current assets	150,318	274,353

ANGLICAN COMMUNITY CARE INCORPORATED
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 For the year ended 30 June 2021

16 Property, plant and equipment (PPE)

	2021	2020
	\$	\$
Property		
<u>Other Property Improvements</u>		
At cost	519,200	506,965
Accumulated depreciation	(192,835)	(164,299)
	<u>326,365</u>	<u>342,666</u>
<u>Right of use Property assets</u>		
At fair value	3,308,607	3,224,315
Accumulated Amortisation	(1,299,113)	(936,147)
	<u>2,009,494</u>	<u>2,288,168</u>
Total Property	2,335,859	2,630,834
Plant and equipment		
<u>Other Plant and equipment</u>		
At cost	1,446,179	1,256,555
Accumulated depreciation	(948,125)	(772,193)
	<u>498,054</u>	<u>484,362</u>
<u>Right of use Plant and equipment assets</u>		
At fair value	66,754	64,329
Accumulated Amortisation	(35,709)	(29,206)
	<u>31,045</u>	<u>35,123</u>
Total Plant and equipment	529,099	519,485
Motor vehicles		
<u>Other Motor vehicles</u>		
At cost	68,217	68,217
Accumulated depreciation	(52,717)	(52,717)
	<u>15,500</u>	<u>15,500</u>
<u>Right of use Motor vehicle assets</u>		
At fair value	1,432,588	1,268,041
Accumulated Amortisation	(933,687)	(568,215)
	<u>498,901</u>	<u>699,826</u>
Total Motor vehicle	514,401	715,326
Total Property, plant and equipment	3,379,359	3,865,645

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2021

Reconciliation of Property, plant and equipment (PPE)

	Total Property	Plant and equipment	Motor vehicles	TOTAL
	\$	\$	\$	\$
Balance as at 1 July 2019	20,231	496,145	34,377	550,753
Additions	345,939	184,539	-	530,478
Transfer In / (Out)	(15,669)	15,669	-	-
Revaluation	-	-	-	-
Disposals	-	-	(16,000)	(16,000)
Revaluation increment / (decrement)	-	-	-	-
Depreciation	(7,835)	(211,991)	(2,876)	(222,702)
Balance as at 30 June 2020	342,666	484,362	15,501	842,529
Additions	12,235	193,584	-	205,819
Transfer In / (Out)	-	1,000	-	1,000
Opening Balance Adjustments	(4,561)	6,465	(1)	1,903
Disposals	-	(1,720)	-	(1,720)
Depreciation	(23,975)	(185,637)	-	(209,612)
Balance as at 30 June 2021	326,365	498,054	15,500	839,919

PPE Right of Use (ROU) assets	Total Property	Plant and equipment	Motor vehicles	TOTAL
	\$	\$	\$	\$
Balance as at 1 July 2019	272,434	19,982	452,384	744,800
Additions	2,309,585	24,811	575,886	2,910,282
Amortisation	(293,851)	(9,669)	(328,444)	(631,964)
Balance as at 30 June 2020	2,288,168	35,124	699,826	3,023,118
Additions	84,291	14,695	192,023	291,010
Revaluation	-	-	-	-
Disposals	-	-	(12,684)	(12,684)
Revaluation increment / (decrement)	-	-	-	-
Amortisation	(362,965)	(18,774)	(380,264)	(762,003)
Balance as at 30 June 2021	2,009,494	31,045	498,901	2,539,440
Total Balance as at 30 June 2021	2,335,859	529,099	514,401	3,379,359

17 Intangibles

	2021	2020
	\$	\$
Software		
Carrying amount at beginning of the period	122,801	106,431
Additions	11,533	37,960
Transfer In / (Out)	(1,000)	-
Disposals	(23,446)	-
Opening Balance adjustments	(1,903)	-
Amortisation	(22,251)	(21,590)
Carrying amount at the end of the period	85,734	122,801
Intangible Assets Under Development		
Carrying amount at beginning of the period	-	10,855
Carrying amount at the end of the period	-	10,855
Total intangibles	85,734	133,656

18 Other noncurrent assets

	2021	2020
	\$	\$
Bonds paid	7,360	4,660
Total other noncurrent assets	7,360	4,660

19 Payables

	2021	2020
	\$	\$
Trade creditors	342,976	246,994
Other accrued expenses	64,223	31,097
Revenue in advance	29,300	29,300
Employee on-costs	-	-
Total payables	436,499	307,391

ANGLICAN COMMUNITY CARE INCORPORATED
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For the year ended 30 June 2021

20 Lease liabilities	Buildings and Property	Equipment	Motor Vehicles	TOTAL
	\$	\$	\$	\$
Current Liability	333,609	16,625	320,818	671,052
Non-Current Liability	1,773,424	15,657	201,349	1,990,430
Total Lease Liabilities	2,107,033	32,282	522,167	2,661,482

Weighted Average Incremental Borrowing Rate 4.64%

Not included in the above lease liabilities are the following lease contracts which have been expensed during the year. These amounts are included in Note 9 under Supplies and Services as property expenses and motor vehicle expenses.

Lease Supplies and Services expense	Buildings and Property	Equipment	Motor Vehicles	TOTAL
	\$	\$	\$	\$
2020-2021				
Short term leases	11,237	-	-	11,237
Low-value asset leases	-	2,519	-	2,519
Total lease supplies and services expenses	11,237	2,519	-	13,756

2019-2020				
Short term leases	34,659	-	-	34,659
Low-value asset leases	-	2,376	-	2,376
Transitional practical expedient	107,200	3,573	61,905	172,678
Total lease supplies and services expenses	141,859	5,949	61,905	209,713

21 Staff benefits

	2021	2020
	\$	\$
Current		
Annual leave	909,234	831,946
Long service leave	678,242	729,034
Accrued salaries and wages	522,754	444,489
Total current staff benefits	2,110,230	2,005,469
Non-current		
Long service leave	345,259	335,002
Total non-current staff benefits	345,259	335,002

22 Other liabilities

	2021	2020
	\$	\$
Government grants received in advance	1,195,616	858,475
Total other liabilities	1,195,616	858,475

23 Contingencies

As at 30 June 2021 there are no known contingent assets or liabilities.

24 Remuneration of Board Members

The Board Members act in an honorary capacity and receive no compensation for their services.

During the year travel expenses incurred by the Board Members, in fulfilling their role, totalling \$2,790 (2020 \$1,711) were reimbursed.

Other expenses incurred in relation to Board Members include training/memberships \$10,023 and minor gifts/recognition of service \$3,600.

25 Key Management Personnel Compensation

The total remuneration paid to key management personnel of Anglican Community Care Incorporated during the year as follows;

	2021	2020
	\$	\$
Key Management Personnel Compensation	516,961	426,488

Key Management Personnel of Anglican Community Care Incorporated consists of the CEO and five (2020 two) members the Executive Leadership Team.

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